

22<sup>nd</sup> April, 2019

<b>National Stock Exchange of India Ltd.</b> Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. <b>Symbol: DELTAMAGNT</b>	<b>BSE Ltd.,</b> Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code: 504286</b>
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Dear Sirs/Madam,

**Sub:-** Proceedings of the Meeting of the Equity Shareholders of the Company held on 22<sup>nd</sup> April, 2019 as per the directions of the National Company Law Tribunal pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Pursuant to Regulation 30 of the Listing Regulations, please find below gist of Proceedings of the Meeting of the Equity Shareholders of the Company held on 22<sup>nd</sup> April, 2019 as per the directions of the National Company Law Tribunal (NCLT).

**1. Date, time and venue of the Meeting :**

The Meeting of the Equity Shareholders of the Company as per the directions of the NCLT was held on 22<sup>nd</sup> April, 2019 at 2.30 p.m. at Hotel Express Inn, Nashik Pathardi Phata, Ambad, Mumbai-Agra Road, Nashik - 422 010, Maharashtra.

**2. Brief details of items deliberated at meeting of Equity Shareholders thereof :**

- Dr. Ram H. Shroff, Chairman of the meeting of Equity Shareholders as appointed by the NCLT by an order dated 15<sup>th</sup> March, 2019, chaired the proceedings of the meeting;
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman then delivered his speech.
- The Chairman informed that remote e-voting commenced at 9.00 a.m. on 19<sup>th</sup> April, 2019 and ended at 5.00 p.m. on 21<sup>st</sup> April, 2019.

- The following item of business as set out in the Notice convening the meeting was put for shareholder's approval :
  - Approval of Scheme of Amalgamation of Arrow Textiles Limited ('First Transferor Company' or 'ATL') and MMG India Private Limited ('Second Transferor Company' or 'MMG') with Delta Magnets Limited ('Transferee Company' or 'DML') and their respective shareholders ("Scheme").
- The Chairman informed the Members that M/s. A. K. Jain and Co., Company Secretary in Practice was appointed as Scrutinizer to scrutinize the remote e-voting process and voting facility at the venue of meeting in a fair and transparent manner.
- The Chairman informed the Members that the results of voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company within the stipulated time.

### 3. Manner of approval :


- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its Members to cast votes electronically, on the resolution set out in the Notice.
- Further, the facility for voting through polling papers was made available to the Members who were present at meeting and had not cast their votes by remote e-voting.

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Delta Magnets Limited

  
Anannya Godbole  
Company Secretary  
ACS No.: 23112

