

22nd April, 2019

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTAMAGNT	BSE Ltd., Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
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Dear Sirs/Madam,

Sub:- Consolidated Results of Remote e-voting and voting by poll, at the Meeting of the Equity Shareholders of the Company held on 22nd April, 2019 as per the directions of the National Company Law Tribunal, Mumbai Bench pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 44 of the Listing Regulations, please find below consolidated results of remote e-voting and voting by poll at the Meeting of the Equity Shareholders of the Company held on 22nd April, 2019 as per the directions of the National Company Law Tribunal (NCLT), Mumbai Bench:

Sr. No.	Particulars	
1	Date of the NCLT Convened meeting of Equity Shareholders	22 nd April, 2019
2	Total number of shareholders on record date	4117 as on Cut-Off date i.e. 15 th April, 2019
3	No. of shareholders present in the meeting either in person or through proxy	55
	Promoters and Promoter Group	8
	Public	47
4	No. of Shareholders attended the meeting through Video Conferencing	No video conferencing facility was made available
5	Details of Agenda	Annexure-1



Annexure-1

Resolution No. 1 :-

To approve Scheme of Amalgamation of Arrow Textiles Limited ('First Transferor Company' or 'ATL') and MMG India Private Limited ('Second Transferor Company' or 'MMG') with Delta Magnets Limited ('Transferee Company' or 'DML') and their respective shareholders ("Scheme")

Resolution required:			Approved by majority in number representing three fourths in value of the members					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - infavour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4668691	3000298	64.26	3000298	0	100.00	0.00
	*Poll		1668393	35.74	1668393	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		4668691	4668691	100.00	4668691	0	100.00
Public-Institutions	E-Voting	9650	0	0.00	0	0	0.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		9650	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	1792673	83503	4.66	764	82739	0.91	99.09
	*Poll		263854	14.72	263854	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1792673	347357	19.38	264618	82739	76.18
Total		6471014	5016048	77.52	4933309	82739	98.35	1.65



Note :

* Poll indicates vote by Ballot Paper at the Venue of the meeting.

Please find attached consolidated report of Scrutinizer on remote e-voting and poll.

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully

For Delta Magnets Limited



Anannya Godbole
Company Secretary
ACS No.: 23112



Encl: As above

Consolidated Scrutinizer's Report on Remote e-voting and voting through physical ballot conducted at the National Company Law Tribunal (NCLT) convened Equity Shareholders Meeting of Delta Magnets Limited pursuant to the Hon'ble National Company Law Tribunal Mumbai Bench order dated 15th March, 2019 held on 22nd April, 2019.

To

Dr. Ram H. Shroff

The Chairman of the Equity Shareholders Meeting

Delta Magnets Limited

B-87, MIDC

Ambad, Nashik 422 010.

Equity Shareholders Meeting of Delta Magnets Limited pursuant to the Minutes of Order dated 15th March, 2019 of the National Company Law Tribunal Mumbai Bench held at Hotel Express Inn, Nashik Pathardi Phata, Ambad Mumbai Agra Road, Nashik 422010 on 22nd April, 2019 at 2.30 p.m.

Dear Sir,

The National Company Law Tribunal, Mumbai Bench vide its Minutes of Order dated 15th March, 2019 in the matter of Scheme of Amalgamation of Arrow Textiles Limited ('First Transferor Company' or 'ATL') and MMG India Private Limited ('Second Transferor Company' or 'MMG') with Delta Magnets Limited ('Transferee Company' or 'DML') and their respective shareholders has appointed me as the "Scrutinizer" to scrutinize remote e-voting process as well as the physical ballot paper received from the Equity Shareholders at the venue of meeting in a fair and transparent manner on the resolution contained in the notice of the Equity Shareholders dated 18th March, 2019 to approve the Scheme of Amalgamation of Arrow Textiles Limited ('First Transferor Company' or 'ATL') and MMG India Private Limited ('Second Transferor Company' or 'MMG') with Delta Magnets Limited ('Transferee Company' or 'DML') and their respective shareholders.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting and physical ballot voting on the resolution contained in the notice dated 18th March, 2019. My responsibility is to scrutinize and ensure that the voting done through remote e-voting and physical ballot/Polling paper is done in a fair and transparent manner and to make a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" on the resolution as specified in the Notice based on the reports generated from the remote e-voting system provided by National Securities Depository Limited (NSDL/Service Provider), the authorized agency to provide e-voting facility and voting conducted at the venue of the Meeting. I hereby submit my report as under:

1. The Company had by 18th March, 2019, completed the dispatch of the Notices of the Meeting along with the Explanatory Statement as required and the Scheme with respect to the proposed amalgamation of ATL and MMG with DML to all its equity shareholders whose name(s) appeared on the Register of Members/ List of Beneficial Owners on 15th March, 2019.



2. The Company has provided e-voting facility in terms of Section 108 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as an alternative to its shareholders and had appointed NSDL as the Service Provider, for extending the facility of Remote e-voting to the Members of the Company. Freedom Registry Limited is the Share Transfer Agents (STA) of the Company.
3. The cut-off date was 15th April, 2019 for the purpose of deciding the Equity Shareholders entitled to vote through e-voting and voting conducted through physical ballot/poll at the venue of the meeting by the equity shareholders on the resolution seeking their approval.
4. NSDL has provided a system for recording the votes of the Members electronically on the special business item sought to be transacted in the meeting of the Equity Shareholders of the Company which was held on Monday, 22nd April, 2019.
5. The Remote e-voting facility was kept open for 3 (Three) days i.e. from Friday, 19th April, 2019 at 9:00 a.m. (IST) till Sunday, 21st April, 2019 at 5:00 p.m. (IST).
6. At the end of the voting period on Sunday, 21st April, 2019 at 5.00 p.m., the voting portal of the Service Provider was blocked forthwith.
7. At the venue of the meeting of the Equity Shareholders of the Company held on 22nd April, 2019 the facility to vote through Ballot/ Polling Paper had been provided to facilitate those members present in the meeting but could not participate in the Remote e-Voting to register their votes.
8. The empty ballot box kept for the purpose of casting of votes was sealed in my presence with due identification mark placed by me. After the voting at the Meeting concluded the sealed ballot box was subsequently opened and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Share Transfer Agents of the Company and the authorisations/ proxies lodged with the Company.
9. On 22nd April, 2019 after counting of the votes casted at the venue of the Equity Shareholders Meeting through ballot paper, the votes cast through Remote e-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Sanjay Jha and Ms. Karishma Sharma who acted as the witnesses, as prescribed in Sub-Rule 4(xii) of the said Rule 20.
10. The details of the Consolidated Results of the Remote e-Voting together with voting conducted at venue of the Meeting by way of Poll papers are as under:

Details	Remote Voting	e-Voting	Voting through Ballot Paper	Total Voting
Number of Members who cast their votes		13	50	63
Total number of Shares held by them	30,83,801		19,32,247	50,16,048
Invalid Votes	Nil			
Valid votes	50,16,048			



Note: Percentage of votes cast “in favour” or “against” the resolution is calculated based on the valid votes cast through remote e-voting or physical voting.

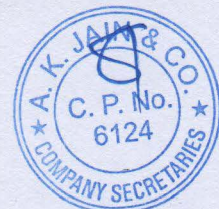
Resolution

“RESOLVED THAT pursuant to the provisions of Sections 230-232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, as may be applicable, read with related rules thereto as applicable under the Companies Act, 2013 as amended (including any statutory modification or re-enactment or amendment thereof), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India Circular No. CFD/DIL3/CIR/2017/21 dated 10th March, 2017, read with Circular No. CFD/DIL3/CIR/2018/2 dated 03rd January, 2018, the observation letter issued by BSE Limited to the Applicant Company dated 17th December 2018, the observation letter issued by the National Stock Exchange of India Limited to the Applicant Company dated 17th December 2018 and subject to the relevant provisions of other applicable laws and enabling provisions of the Memorandum of Association and Articles of Association of the Applicant Company and subject to the approval of Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT” or “Tribunal”) and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Applicant Company (hereinafter referred to as the “Board”, which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), the arrangement embodied in the Scheme of Amalgamation of Arrow Textiles Limited (‘First Transferor Company’ or ‘ATL’) and MMG India Private Limited (‘Second Transferor Company’ or ‘MMG’) with Delta Magnets Limited (‘Transferee Company’ or ‘DML’) and their respective shareholder (“Scheme”) placed before this meeting and initialled by the Chairman of the meeting for the purpose of identification, be and is hereby approved.”

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote E- Voting	30,01,062	97.32	82,739	2.68	-
Physical Voting	19,32,247	100	0	0.00	-
Total	49,33,309	98.35	82,739	1.65	-

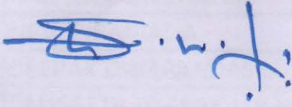
Resolution mentioned in the Notice of the Equity Shareholders dated 18th March, 2019 as per the details above stand passed under Remote e-Voting and voting conducted at meeting by way of Poll papers with the requisite majority and hence deemed to be passed as on the date of the Meeting.

The list of e-voting and ballot paper voting of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid for the resolution is enclosed in Annexure “A”.



I hereby confirm that, I am maintaining the Registers/records received from the Service Provider electronically in respect of the votes cast through Remote e-voting and voting conducted at the Meeting by way of Poll papers by the Members of the Company. The Poll papers and all other relevant records relating to e-voting and physical voting is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes of the Meeting.

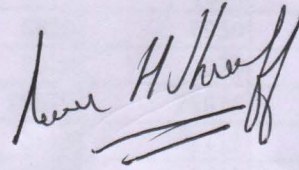
Thanking you,
Yours truly,



Ashish Kumar Jain
Practicing Company Secretary
FCS: 6058 COP: 6124

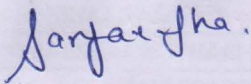


Date: 22nd April, 2019
Place: Mumbai

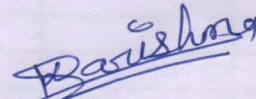


To be counter signed by the Chairman
of the Meeting
Date : 22nd April, 2019
Place: Mumbai

WITNESSES:



Mr. Sanjay Jha



Ms. Karishma Sharma

Dr. Ram H. Shroff
The Chairman of the Equity Shareholders Meeting
Delta Magnets Limited
B-87, MIDC
Ambad, Nashik 422 010

Consolidated Scrutinizer Report with respect to voting by public shareholders of Delta Magnets Limited through Remote e-voting and voting through physical ballot in terms of SEBI Circular dated 10th March, 2017

Dear Sir,

The National Company Law Tribunal, Mumbai Bench vide its Minutes of Order dated 15th March, 2019 in the matter of Scheme of Amalgamation of Arrow Textiles Limited ('First Transferor Company' or 'ATL') and MMG India Private Limited ('Second Transferor Company' or 'MMG') with Delta Magnets Limited ('Transferee Company' or 'DML') and their respective shareholders has appointed me as the "Scrutinizer" to scrutinize remote e-voting process as well as the physical ballots received from the Equity Shareholders at the venue of meeting in a fair and transparent manner on the resolution contained in the notice of the Equity Shareholders dated 18th March, 2019 to approve the Scheme of Amalgamation of Arrow Textiles Limited ('First Transferor Company' or 'ATL') and MMG India Private Limited ('Second Transferor Company' or 'MMG') with Delta Magnets Limited ('Transferee Company' or 'DML') and their respective shareholders.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting and physical ballot voting on the resolution contained in the notice dated 18th March, 2019. My responsibility is to scrutinize and ensure that the voting done through remote e-voting and physical ballot is done in a fair and transparent manner and to make a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" on the resolutions as specified in the Notice based on the reports generated from the remote e-voting system provided by National Securities Depository Limited (NSDL/Service Provider), the authorized agency to provide e-voting facility and voting conducted at the venue of the Meeting. I hereby submit my report with regard to the result of the physical ballot and e-voting in respect of **PUBLIC SHAREHOLDERS** as under:

1. The Company had by 18th March, 2019, completed the dispatch of the Notices of the Meeting along with the Explanatory Statement as required and the Scheme with respect to the proposed amalgamation of ATL and MMG with DML to all its equity shareholders whose name(s) appeared on the Register of Members/ List of Beneficial Owners on 15th March, 2019.
2. The Company has provided e-voting facility in terms of Section 108 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements), 2015 as an alternative to its shareholders and had appointed NSDL as the Service Provider, for extending the facility of Remote e-voting to the Members of the Company. Freedom Registry Limited is the Share Transfer Agents (STA) of the Company.

3. The cut-off date was 15th April, 2019 for the purpose of deciding the Equity Shareholders entitled to vote through e-voting and voting conducted through Physical Ballot/poll at the venue of the meeting by the equity shareholders on the resolution seeking their approval.
4. NSDL has provided a system for recording the votes of the Members electronically on the special business item sought to be transacted in the meeting of the Equity Shareholders of the Company which was held on Monday, 22nd April, 2019.
5. The Remote e-voting facility was kept open for 3 (Three) days i.e. from Friday, 19th April, 2019 at 9:00 a.m. (IST) till Sunday, 21st April, 2019 at 5:00 p.m. (IST).
6. At the end of the voting period on Sunday, 21st April, 2019 at 5.00 p.m., the voting portal of the Service Provider was blocked forthwith.
7. At the venue of the meeting of the Equity Shareholders of the Company held on 22nd April, 2019 the facility to vote through Ballot Paper had been provided to facilitate those members present in the meeting but could not participate in the Remote e-Voting to register their votes.
8. The empty ballot box kept for the purpose of casting of votes was sealed in my presence with due identification mark placed by me. After the voting at the meeting concluded the sealed ballot box was subsequently opened and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Share Transfer Agents of the Company and the authorisations/ proxies lodged with the Company.
9. On 22nd April, 2019 after counting of the votes casted at the venue of the Equity Shareholders Meeting through ballot paper, the votes cast through Remote e-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Sanjay Jha and Ms. Karishma Sharma who acted as the witnesses, as prescribed in Sub-Rule 4(xii) of the said Rule 20.
10. The details of the Consolidated Results of the Remote e-Voting together with voting conducted at venue of the Meeting by way of physical ballot by public shareholders are as under:

Details	Remote Voting	e-Voting through Ballot Paper	Total Voting
Number of Members who cast their votes	10	45	55
Total number of Shares held by them	83,503	2,63,854	3,47,357
Invalid Votes	Nil		
Valid votes	3,47,357		



Note: Percentage of votes cast "in favour" or "against" the resolution is calculated based on the valid votes cast through remote e-voting or physical voting.

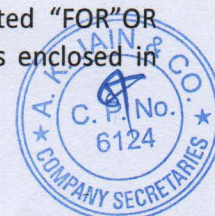
Resolution

"RESOLVED THAT pursuant to the provisions of Sections 230-232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, as may be applicable, read with related rules thereto as applicable under the Companies Act, 2013 as amended (including any statutory modification or re-enactment or amendment thereof), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India Circular No. CFD/DIL3/CIR/2017/21 dated 10th March 2017, read with Circular No. CFD/DIL3/CIR/2018/2 dated 03rd January, 2018, the observation letter issued by BSE Limited to the Applicant Company dated 17th December 2018, the observation letter issued by the National Stock Exchange of India Limited to the Applicant Company dated 17th December 2018 and subject to the relevant provisions of other applicable laws and enabling provisions of the Memorandum of Association and Articles of Association of the Applicant Company and subject to the approval of Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT" or "Tribunal") and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Applicant Company (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), the arrangement embodied in the Scheme of Amalgamation of Arrow Textiles Limited ('First Transferor Company' or 'ATL') and MMG India Private Limited ('Second Transferor Company' or 'MMG') with Delta Magnets Limited ('Transferee Company' or 'DML') and their respective shareholder ("Scheme") placed before this meeting and initialled by the Chairman of the meeting for the purpose of identification, be and is hereby approved."

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote E- Voting	764	0.92	82,739	99.08	-
Physical Voting	2,63,854	100.00	0	0.00	-
Total	2,64,618	76.18	82,739	23.82	-

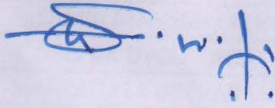
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The list of e-voting and ballot paper voting of equity shareholders who voted "FOR" OR "AGAINST" and those whose votes were declared invalid for the resolution is enclosed in Annexure "A".



I hereby confirm that, I am maintaining the Registers/records received from the Service Provider electronically in respect of the votes cast through Remote e-voting and voting conducted at the Meeting by way of Poll papers by the Members of the Company. The Poll papers and all other relevant records relating to e-voting and physical voting is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes of the Meeting.

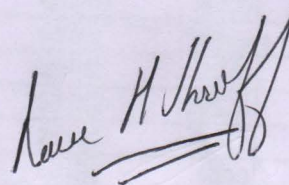
Thanking you,
Yours truly,



Ashish Kumar Jain
Practicing Company Secretary
FCS: 6058 COP: 6124

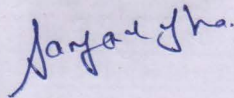


Date: 22nd April, 2019
Place: Mumbai

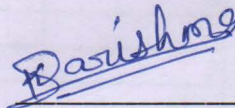


To be counter signed by the Chairman
of the Meeting
Date : 22nd April, 2019
Place: Mumbai

WITNESSES:



Mr. Sanjay Jha



Ms. Karishma Sharma